

761—717.11(328) Project agreement and administration.

717.11(1) *Agreement.* After a project has been approved by the commission, the department shall enter into an agreement with the airport sponsor.

717.11(2) *Payments.* Payments to the airport sponsor for eligible project costs shall be made on a cost reimbursement basis.

717.11(3) *Cost overruns.* Rescinded IAB 11/14/01, effective 12/19/01.